

**Shyft Group Charlotte Campus EV Investment (Blue Arc EV Delivery Vehicle & Isuzu)**

<u>Building</u>	<u>Investment</u>	<u>Activity</u>	<u>Start Date</u>	<u>End Date</u>	
Plant 4	\$700,000	Facility upgrades	1/1/2023	7/1/2023	(offices, break/rest rooms, heat mitigation, IT)
	\$400,000	Building Electrical Upgrades	3/1/2023	7/1/2023	
	\$830,000	Common Processes	12/1/2022	7/1/2023	(battery storage, racking & shelving, Tool/Station OH Trolley System, Pushers)
	\$1,440,000	EV Chassis Assembly	1/1/2023	6/1/2023	
	\$2,645,000	Plant 4 Expansion	11/1/2022	8/1/2023	(dock/storage area)
	\$75,000	Relocate Maintenance/Materials/QC Areas	4/1/2023	7/1/2023	
	\$1,420,000	EV Body Build/Assembly	1/1/2023	6/1/2023	
subtotal	\$7,510,000				
Plant 7	\$500,000	Paint, Decal, Options, etc.	1/1/2023	6/1/2023	
	\$140,000	Subassembly build	1/1/2023	6/1/2023	
	\$1,500,000	Roof upgrade	11/15/2022	12/31/2022	(Electrical/weight handling)
	\$1,250,000	DVT (dyno) system	6/1/2023	8/1/2023	
subtotal	\$3,390,000				
Other	\$200,000	Subassembly Tools/Fixtures			
	\$400,000	Motorhome facilities	1/1/2023	5/1/2023	(pit/stacking area recovery/install)
Battery Storage	\$3,765,000	Main campus storage, site prep, building refurb	12/1/2022	7/1/2023	(office building removal, site prep, fencing lighting, major building reno with fire suppression, etc.)
Plant 12	\$125,000.00	Building/facility upgrade for Isuzu EV	9/1/2023	1/24/2024	(utilities for air/power lines and fire suppression)
	\$340,000.00	Equipment for Isuzu EV	6/1/2023	1/24/2024	(carts, safety PPE, material/battery handling with \$20k needed in Q4 2022 for prototype build)
subtotal	\$465,000.00				
Total	<b><u>\$15,730,000</u></b>				
Facilities Subtotal	\$10,110,000				
Equipment Subtotal	\$5,620,000				
	<b><u>\$15,730,000</u></b>				