



June 3, 2022

Memorandum

To: Erin LaPere, City Manager

From: Randy Jewell, Assessor

Re: Review of Offer to Purchase Vacant Land at 332 N Cochran

Erin,

In my opinion the offers that have been submitted are reasonable. As I have mentioned before, the demand for vacant sites in the older sections of Charlotte is quite low. I believe Eric Crandall also mentioned this during your discussions with him at the time the property was listed. At this point I have nothing to support a higher value for this property. I would say that given the two offers are so similar that this would indicate what the market value is for this type of property.

Sincerely  
Randy