

# Memo

**To:** City Manager Thomas; City Council  
**From:** Bryan Myrkle, Community Development Director  
**Date:** October 16, 2020  
**Re:** MEDC Site Readiness Grant Application

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Earlier this year, the City of Charlotte applied to the Michigan Economic Development Corporation for a Site Readiness Grant of \$75,000 to help reduce the cost of a proposed roadway extension within the Combs Industrial Park. The purpose of the roadway extension would be to provide better access to the undeveloped portion of the park, thereby improving its salability and near-term development potential.

The MEDC contacted me today to let us know that we did not receive the grant. They received 35 applications totaling more than \$2,000,000 in requests.

I will be talking to them about our application, and they will provide feedback about what could make it more competitive for next year's round. However, in a previous conversation, they indicated that, due to the amount of funds currently available within the Local Development Finance Authority, we do not really need the grant to complete the project successfully. If that remains their feedback, it is likely that this project would not be competitive under the program in future rounds, either.

There remain other avenues for promoting the sale of this property, and I will be working to make use of newly available resources, such as drone footage shot by Consumers Energy, to showcase the site to prospects.

Please let me know if you have any questions about this.