

**RESOLUTION NO. 2017-**

**A RESOLUTION TO APPROVE A PURCHASE AGREEMENT BETWEEN THE CITY AND ALRO STEEL CORPORATION FOR THE SALE OF 3.85 ACRES IN THE COMBS INDUSTRIAL PARK**

**WHEREAS**, the City owns parcels of property located in the Combs Industrial Park, described as Additional Area #1, Additional Area #2, Additional Area #3, and Additional Area #4 in the attached Exhibit “A,” and

**WHEREAS**, the City has received an offer to purchase said parcel for \$38,600 from Alro Steel Corporation which offer is contained in a proposed purchase agreement dated February 23, 2017; and

**WHEREAS**, the City finds that the property is not needed for corporate or public purposes; and

**WHEREAS**, the City Attorney has reviewed the proposed purchase agreement and has approved it as to form;

**THEREFORE, BE IT RESOLVED** that the City Council does hereby authorize the execution of the proposed purchase agreement and such other actions as are necessary to complete the sale of Additional Area #1, Additional Area #2, Additional Area #3 and Additional Area #4 as described in attached Exhibit “A” in accordance with its provisions and authorizes Mayor Timothy Lewis and City Clerk Ginger Terpstra to execute the purchase agreement and any other necessary documents on behalf of the City; and

**BE IT FURTHER RESOLVED**, that this Resolution supersedes and replaces resolution 2017-36 which shall be considered void and of no effect.