

Introduced: March 20, 2023
Adopted: April 03, 2023
Effective: April 03, 2023

**CITY OF CHARLOTTE
ORDINANCE NO. 2023-03**

**AN ORDINANCE TO AMEND CHAPTER 64 TAX
EXEMPTION DIVISION 3 TO CORRECT THE NAME OF THE
OWNER OF THE PROJECT AT 535 LANSING STREET,
COMMONLY KNOWN AS BUTTERNUT CREEK
APARTMENTS**

Councilmember Chin moved that the following ordinance be adopted,

THE CITY OF CHARLOTTE ORDAINS;

SECTION 1. PURPOSE. The City is authorized by State law to levy a service charge in lieu of property taxes for certain housing developments for individuals with low and moderate incomes. This ordinance amends City Code to correct ownership name to Butternut Creek MI Limited Dividend Housing Association Limited Partnership.

SECTION 2. Chapter 64, Division 3, is hereby amended as follows:

Section 64-21 IN GENERAL. This division shall be known and cited as the "City of Charlotte Tax Exemption Ordinance for the Butternut Creek MI Limited Dividend Housing Association Limited Partnership family housing development at 535 Lansing Street".

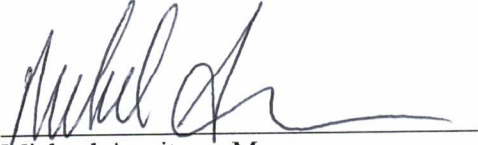
Section 64-23 DEFINITIONS. Sponsor. Butternut Creek MI Limited Dividend Housing Association Limited Partnership.


Section 64-24 CLASS OF HOUSING DEVELOPMENT. Sentence 2 shall read "It is further determined that the proposed Sponsor project at this location is of this class".

SECTION 3. EFFECTIVE DATE. This ordinance shall become upon adoption.

Second by Dyer. Motion Carried. Yea (5); Nay (0); Absent (2).

IN WITNESS WHEREOF, We have hereunto set our official signature this 3rd day of April 2023


Michael Armitage, Mayor


Mary LaRocque, City Clerk

