## CITY OF CHARLOTTE RESOLUTION NO. 2022-33 A RESOLUTION APPROVING AN IFT APPLICATION FROM THE SHYFT GROUP

Minutes of a regular meeting of the City Council of the City of Charlotte, held on Monday, December 5, 2022, at Charlotte City Hall, 111 E. Lawrence Avenue, Charlotte, Michigan at 7 p.m.

## PRESENT:

ABSENT:

## Resolution Approving Application of The Shyft Group for Industrial Facilities Exemption Certificate for a New Facility located at 1549 Mikesell St., Charlotte, Michigan.

WHEREAS, pursuant to P.A. 198 of 1974, M.C.L. 207.551 et seq., after a duly noticed public hearing held on Monday, November 28, 2022 this City Council resolution established Charlotte Industrial Development District No. 2022-1; and

WHEREAS, Shyft Group has filed an application for an Industrial Facilities Exemption Certificate with respect to a new facility to be acquired and installed within the Charlotte Industrial Development District No. 2022-1; and

WHEREAS, before acting on said application, the City of Charlotte held a hearing on Monday, December 5, 2022, at Charlotte City Hall, 111 E. Lawrence Avenue, Charlotte, Michigan at 7 p.m., at which hearing the applicant, the Assessor and representatives of the affected taxing units were given written notice and were afforded an opportunity to be heard on said application; and

WHEREAS, construction of the facility and installation of new machinery and equipment had not begun earlier than six (6) months before October 21, 2022 the date of acceptance of the application for the Industrial Facilities Exemption Certificate; and

WHEREAS, completion of the facility is calculated to and will at the time of issuance of the certificate have the reasonable likelihood to retain, create or prevent the loss of employment in the City of Charlotte; and

WHEREAS, the aggregate SEV of real and personal property exempt from ad valorem taxes within the City of Charlotte after granting this certificate, will not exceed 5% of an amount equal to the sum of the SEV of the unit, plus the SEV of personal and real property thus exempted.

NOW, THEREFORE, BE IT RESOLVED BY the City Council of the City of Charlotte that:

1. The City Council of the City of Charlotte finds and determines that the granting of the Industrial Facilities Exemption Certificate considered together with the aggregate amount of certificates previously granted and currently in force under Act No. 198 of the Public Acts of 1974, shall not have the effect of substantially impeding the operation of the City of Charlotte, or impairing the financial soundness of a taxing unit which levies ad valorem property taxes in the City of Charlotte.

2. The application from Shyft Group for an Industrial Facilities Exemption Certificate, with respect to a New Facility on the following described parcel of real property situated within the Industrial Development District No. 2022-1, to wit: S 1/2 OF S 1/2 OF W 1/2 OF E 1/2 OF NW 1/4. SEC.24, T2N,R5W, CITY OF CHARLOTTE 1988 be and the same is hereby approved.

3. The Industrial Facilities Exemption Certificate when issued shall be and remain in force for a period of 12 years from the date of certification.

AYES:

NAYS:

## RESOLUTION DECLARED ADOPTED.

I hereby certify that the foregoing constitutes a true and complete copy of a resolution adopted by the City Council of the City of Charlotte, County of Eaton, Michigan at a regular meeting held on December 5, 2022.

Mary LaRocque