

November 29, 2022

Bryan Myrkle
Community Development Director
City of Charlotte
111 E. Lawrence Ave.
Charlotte, MI 48813

RE: Job Creation at The Shyft Group's Charlotte Campus

Dear Mr. Myrkle:

The purpose of this letter is to clarify the Shyft Group's job creation related to the IFEC applications and specifically to Plant 4 (1549 Mikesell) and Plant 7 (1111 Mikesell). At the time the application was submitted to the city, the number of 640 jobs was listed on both applications; the 640 number represents the total number of new jobs for the Charlotte campus since 2020 and is consistent with a prior MEDC job performance-based grant.

Shyft Group is planning a \$15,730,000 investment into the Charlotte campus related to its new EV Blue Arc delivery vehicle program. An estimated 200 new jobs of the planned 640 are specifically dedicated to this program. There will be 165 hourly and 18 salaried individuals (totaling 183) hired for Plant 4. No new hires will be required at Plant 7 as this facility will only receive capital upgrades. An estimated additional 17 jobs will be spread out across the rest of the Shyft Group's Charlotte campus.

If you have any questions or comments, please let me know. Thank you for your support.

Sincerely,



Luke Bonner
Bonner Advisory Group