

Memo

To: City Council

From: Bryan Myrkle, Community Development Director

Date: December 9, 2020

Re: Payment In Lieu of Taxes – PK Development

On your agenda for the December 14 meeting is the public hearing, along with the second reading and adoption of a proposed ordinance change that would approve a Payment In Lieu of Taxes for PK Development. The purpose of this tax abatement would be to facilitate the continued redevelopment of the Old School Village Apartments site.

I have previously provided the Council with the relevant information on this request, however the developer will be participating in your meeting in order to answer any questions you may have about the project and the need for this incentive.