

**RESOLUTION NO. 2020-81**

**A RESOLUTION TO AMEND THE BUDGET FOR THE 2019-20 FISCAL YEAR**

**WHEREAS**, the City Council has adopted a budget for the fiscal year that began July 1, 2019 and ends June 30, 2020; and

**WHEREAS**, it is necessary to amend the budget to recognize budget variances that have occurred during the course of the fiscal year as follows:

1. Pursuant to the provisions of the Charter, the Revolving Fund Special Account was established with \$800,000 of the proceeds of the Owens-Brockway settlement which amount was transferred from the reserves of the general fund;
2. A transfer was made from the general fund to the Downtown Development Authority fund in the amount of \$4373.46 to reimburse the DDA for DPW labor, benefits and equipment rental that should have been charged elsewhere.
3. An increase in the transfer from the general fund to the recycling fund in the amount of \$4710.75 is necessary to cover a payment to the Charlotte Area Recreation Authority that was improperly credited to the recycling fund in the prior fiscal year;
4. An increase in the transfer from the general fund to the airport fund and an increase in expenditures in the airport fund in the amount of \$10,000 to cover emergency expenditures incurred in making repairs to the administration building and its sewer lines; and
5. An increase in the expenditure budget for the Act 302 police training fund in the amount of \$2000 to cover additional training expenses incurred, which amount will be met by a reduction in fund balance;

**NOW, THEREFORE, BE IT RESOLVED** that the City Council does hereby approve amendment to the budget for the various fund as outlined above for the fiscal year that ends June 30, 2020: