

RESOLUTION NO. 2019-60

**A RESOLUTION TO APPROVE THE BUDGET FOR THE FISCAL YEAR
THAT BEGINS JULY 1, 2019, TO SET RATES OF TAXATION
AND TO AUTHORIZE OTHER RELATED ACTIONS.**

WHEREAS, in accordance with the provisions of the City Charter, the City Manager submitted to Council a proposed budget for the fiscal year commencing July 1, 2019 and ending June 30, 2020; and

WHEREAS, Council members have reviewed the proposed budget and the Council has availed itself of opportunities to be informed about its contents, to discuss the spending plan for the City, to debate its implications and to offer amendments to the budget; and

WHEREAS, in accordance with legal requirements and after proper notice, a hearing was held on the proposed budget;

NOW, THEREFORE, BE IT RESOLVED that the estimated revenues for the fiscal year are hereby accepted by the City Council as follows:

101	General Fund		\$6,027,661
	Taxes	3,545,761	
	Licenses & Permits	41,970	
	Intergovernmental	1,011,900	
	Charges for Services	377,250	
	Fines & Forfeitures	20,500	
	Investment Income	30,000	
	Other Revenue	211,000	
	Interfund Transfers	414,280	
	Loan Proceeds	375,000	
202	Major Street Fund		1,062,500
203	Local Street Fund		382,300
230	Police Drug Enforcement Fund		50
240	Police Training Fund		18,000
243	Brownfield Redevelopment Fund		8,000
260	DDA Fund		47,035
261	LDFA Fund		14,850
270	Industrial Park Fund		9,800
280	Airport Fund		577,400
290	Federal & State Grants Fund		237,000
330	2008 Facility Building & Site Fund		205,000
500	Recycling Fund		67,520
500	Water and Sewer Fund		4,022,700
	Water Revenue	1,645,200	
	Sewer Revenue	2,310,000	
	Other Revenue	67,500	
601	Motor Vehicle Pool Fund		516,200
666	Information Technology Pool Fund		284,700

AND BE IT FURTHER RESOLVED, that expenditures for the fiscal year are hereby authorized for the various funds in the following amounts:

101	General Fund		\$6,263,863
	General Government	\$1,262,830	
	Public Safety	3,372,248	
	Public Works	1,068,115	
	Community & Economic Dev.	212,640	
	Parks & Recreation	322,530	
	Operating Transfers	75,500	
202	Major Street Fund		910,030
203	Local Street Fund		481,665
230	Police Drug Enforcement Fund		2,000
240	Police Training Fund		18,200
243	Brownfield Redevelopment Fund		0
260	DDA Fund		38,380
261	LDFA Fund		506,350
270	Industrial Park Fund		34,050
280	Airport Fund		576,130
290	Federal & State Grants Fund		236,000
330	2008 Facility Building & Site Fund		200,000
500	Recycling Fund		68,280
500	Water and Sewer Fund		4,968,350
601	Motor Vehicle Pool Fund		372,240
666	Information Technology Pool Fund		279,700

AND BE IT FURTHER RESOLVED, that 14.2913 mills be levied on the taxable valuation as equalized for general operating requirements of the City;

AND BE IT FURTHER RESOLVED, that .175 mills be levied on the taxable valuation as equalized for yard waste collection;

AND BE IT FURTHER RESOLVED, that .9400 mills be levied on the taxable valuation as equalized to cover the November 2018 and May 2019 principal and interest payments of the General Obligation Unlimited Tax Refunding Bonds, Series 2017, which refunded the 2008 Building Facility & Site bonds approved by the electorate on November 6, 2007;

AND BE IT FURTHER RESOLVED, that 1.9879 mills be levied on the taxable valuation as equalized for parcels within the Downtown Development Authority (DDA) district, which taxes will be revenues of the DDA fund;

AND BE IT FURTHER RESOLVED, that all taxes and special assessments levied on the City tax roll shall be assessed a 1% property tax administration fee;

AND BE IT FURTHER RESOLVED, that the City Manager is hereby authorized to grant wage increases for non-union employees within authorized budget allowances;

AND BE IT FURTHER RESOLVED, that within the General Fund, \$200,000 is reserved and assigned for retiree health insurance and \$105,000 is reserved and non-spendable as prepaids and inventory;

AND BE IT FUTHER RESOLVED, that the City Manager is hereby authorized to make budgetary transfers within a fund or between funding centers within a fund, if such exist, and that all other transfers be approved only by further action of the Council pursuant to the provisions of the Michigan Uniform Budgeting and Accounting Act.