

RESOLUTION NO. 2018-54

**A RESOLUTION TO APPROVE THE BUDGET FOR THE FISCAL YEAR
THAT BEGINS JULY 1, 2018, TO SET RATES OF TAXATION
AND TO AUTHORIZE OTHER RELATED ACTIONS.**

WHEREAS, in accordance with the provisions of the City Charter, the City Manager submitted to Council a proposed budget for the fiscal year commencing July 1, 2018 and ending June 30, 2019; and

WHEREAS, Council members have reviewed the proposed budget and the Council has availed itself of opportunities to be informed about its contents, to discuss the spending plan for the City, to debate its implications and to offer amendments to the budget; and

WHEREAS, in accordance with state statute and the Charter and after proper notice, the Council conducted a public hearing on the proposed budget on May 29, 2018 at which time comments on the proposed budget were considered; and

NOW, THEREFORE, BE IT RESOLVED that the estimated revenues for the fiscal year are hereby accepted by the City Council as followed:

101	General Fund		\$6,244,740
	Taxes	\$3,176,550	
	Licenses & Permits	54,070	
	Intergovernmental	1,187,400	
	Charges for Services	748,700	
	Fines & Forfeitures	26,700	
	Investment Income	15,000	
	Other Revenue	562,100	
	Interfund Transfers	474,220	
202	Major Street Fund		1,341,200
203	Local Street Fund		397,205
230	Police Drug Enforcement Fund		2,550
240	Police Training Fund		10,300
260	DDA Fund		33,285
261	LDFA Fund		5,000
270	Industrial Park Fund		8,365
280	Airport Fund		278,310
290	Federal & State Grants Fund		218,000
330	2008 Facility Building & Site Fund		197,700
500	Recycling Fund		68,120
500	Water and Sewer Fund		3,912,600
	Water Revenue		1,560,800
	Sewer Revenue		2,338,000
	Other Revenue		13,800
601	Motor Vehicle Pool Fund		454,100

AND BE IT FURTHER RESOLVED, that expenditures for the fiscal year are hereby authorized for the various funds in the following amounts:

101	General Fund		\$6,583,479
	General Government	\$1,191,339	
	Public Safety	4,068,510	
	Public Works	667,000	
	Community & Economic Dev.	221,820	
	Parks & Recreation	373,850	
	Operating Transfers	60,960	
202	Major Street Fund		1,801,420
203	Local Street Fund		397,205
230	Police Drug Enforcement Fund		2,000
240	Police Training Fund		9,500
260	DDA Fund		28,020
261	L DFA Fund		506,350
270	Industrial Park Fund		33,025
280	Airport Fund		278,310
290	Federal & State Grants Fund		218,000
330	2008 Facility Building & Site Fund		197,700
500	Recycling Fund		68,120
500	Water and Sewer Fund		4,158,110
601	Motor Vehicle Pool Fund		603,500

AND BE IT FURTHER RESOLVED, that 14.2913 mills be levied on the taxable valuation as equalized for general operating requirements of the City;

AND BE IT FURTHER RESOLVED, that .1000 mills be levied on the taxable valuation as equalized for yard waste collection;

AND BE IT FURTHER RESOLVED, that .3546 mills be levied on the taxable valuation as equalized to cover the November 2018 and May 2019 principal and interest payments of the General Obligation Unlimited Tax Refunding Bonds, Series 2017, which refunded the 2008 Building Facility & Site bonds approved by the electorate on November 6, 2007;

AND BE IT FURTHER RESOLVED, that 2.0 mills be levied on the taxable valuation as equalized for parcels within the Downtown Development Authority (DDA) district, which taxes will be revenues of the DDA fund;

AND BE IT FURTHER RESOLVED, that all taxes and special assessments levied on the City tax roll shall be assessed a 1% property tax administration fee;

AND BE IT FURTHER RESOLVED, that the City Manager is hereby authorized to grant wage increases for non-union employees within authorized budget allowances;

AND BE IT FURTHER RESOLVED, that within the General Fund, \$200,000 is reserved and assigned for retiree health insurance and \$105,000 is reserved and non-spendable as prepaids and inventory;

AND BE IT FUTURE RESOLVED, that the City Manager is hereby authorized to make budgetary transfers within a fund or between funding centers within a fund, if such exist, and that all other transfers be approved only by further action of the Council pursuant to the provisions of the Michigan Uniform Budgeting and Accounting Act.