
FUND BALANCE

Fund Balance @ 6/30/17	8,543
+ Projected 17/18 Revenues	208,539
- Projected 17/18 Expenditures	<u>(79,344)</u>
Projected Fund Balance @ 6/30/18	137,738
+ Budgeted 18/19 Revenues	197,700
- Budgeted 18/19 Expenditures	<u>(197,700)</u>
Projected Fund Balance @ 6/30/19	137,738

CASH ON HAND

Cash-on-hand @ 6/30/17	8,543
+ Projected 17/18 Revenues	208,539
- Projected 17/18 Expenditures	<u>(79,344)</u>
Projected Cash-on-hand @ 6/30/18	137,738
+ Budgeted 18/19 Revenues	197,700
- Budgeted 18/19 Expenditures	<u>(197,700)</u>
Projected Cash-on-hand @ 6/30/19	137,738

	FY 16/17 Actual	FY 17/18 Adopted Budget	FY 17/18 Projected Actual	FY 18/19 Proposed Budget	% Change
Total Revenues	\$ 197,335	\$ 202,700	\$ 208,539	\$ 197,700	-5.20%
Expenditures					
Debt Service	206,519	207,188	79,344	197,700	149.17%
Total Expenditures	<u>\$ 206,519</u>	<u>\$ 207,188</u>	<u>\$ 79,344</u>	<u>\$ 197,700</u>	149.17%
Revenues Over (Under) Expenditures	\$ (9,184)	\$ (4,488)	\$ 129,195	\$ -	

Department 826 - Debt Service

Department Description

This fund serves as the debt fund for payment of the 2008 Facility Building & Site Bonds issued to cover \$3,000,000 of construction costs for the west side fire station construction and city hall improvements.

This fund receives property tax revenue from a voter approved debt millage which covers the annual debt payments and paying agent fees.

Budget Summary

	FY 16/17 Actual	FY 17/18 Adopted Budget	FY 17/18 Projected Actual	FY 18/19 Proposed Budget
<u>Expenditures</u>				
Principal & Interest	\$ 206,019	\$ 206,688	\$ 79,344	\$ 197,200
Fees	500	500	-	500
Department Total	\$ 206,519	\$ 207,188	\$ 79,344	\$ 197,700

CITY OF CHARLOTTE
2008 FACILITY BUILDING & SITE BOND FUND REVENUES
FY 2018/2019

			Actual			FY 2017/2018			Budgeted	Projected	
Fund	Account #	Account Name	FY 14/15	FY 15/16	FY 16/17	3 Year Average	7/1/2017 12/31/17	1/1/2018 6/30/18	Total	FY 17/18	FY 18/19
330	330-000000-411000	CURRENT PROPERTY TAXES	199,609	202,957	197,335	199,967	207,608		207,608	202,700	197,700
	330-000000-417000	SMALL TAXPAYER REIMBURSEMENT	-	1,536	-	512	931		931	-	-
BUILDING AUTHORITY BOND FUND TOTAL REVENUES			199,609	204,493	197,335	200,479	208,539	-	208,539	202,700	197,700

**CITY OF CHARLOTTE
2008 FACILITY BUILDING & SITE BOND FUND EXPENDITURES
FY 2018/2019**

Department	Account #	Account Name	Actual			3 Year Average	FY 2017/2018			Budgeted FY 17/18	Proposed FY 2018/2019		
			FY 14/15	FY 15/16	FY 16/17		7/1/2017 12/31/17	1/1/2018 6/30/18	Total		Department t Head	City Manager	City Council
DEBT SERVICE	330-826000-871000	PRINCIPAL	95,000	100,000	105,000	100,000	-	-	-	110,000	135,000	135,000	
	330-826000-872000	INTEREST EXPENSE	109,063	105,144	101,019	105,075	48,344	31,000	79,344	96,688	62,200	62,200	
	330-826000-873000	PAYING AGENT FEES	500	500	500	500	-	-	-	500	500	500	
BUILDING AUTHORITY BOND FUND TOTAL EXPENDITURES			204,563	205,644	206,519	205,575	48,344	31,000	79,344	207,188	197,700	197,700	-