

**City of Charlotte  
FY 2018/2019 Proposed Budget**

**Federal & State Grants Fund  
Revenue & Expenditure Summary**

	<b>FY 16/17 Actual</b>	<b>FY 17/18 Adopted Budget</b>	<b>FY 17/18 Projected Actual</b>	<b>FY 18/19 Proposed Budget</b>	<b>% Change</b>
<b>Total Revenues</b>	<b>\$ 105,300</b>	<b>\$ -</b>	<b>\$ 98,000</b>	<b>\$ 218,000</b>	<b>122.45%</b>
<b>Expenditures</b>					
MSHDA Grant	-	-	80,000	-	-100.00%
CDBG	143,403	236,000	18,000	218,000	
<b>Total Expenditures</b>	<b>\$ 143,403</b>	<b>\$ 236,000</b>	<b>\$ 98,000</b>	<b>\$ 218,000</b>	<b>122.45%</b>
<b>Revenues Over (Under) Expenditures</b>	<b>\$ (38,103)</b>	<b>\$ (236,000)</b>	<b>\$ -</b>	<b>\$ -</b>	

Department 880 - MSHDA Grants

Department Description

This department accounts for funds expended under the city's Michigan State Housing Development Authority funded housing grant programs. These programs are intended to provide funds for the improvement of individual residential units in the community.

**Budget Summary**

	<b>FY 16/17 Actual</b>	<b>FY 17/18 Adopted Budget</b>	<b>FY 17/18 Projected Actual</b>	<b>FY 18/19 Proposed Budget</b>
<b><u>Expenditures</u></b>				
Personnel Services	\$ -	\$ -	\$ -	\$ -
Commodities/Contractual	-	-	80,000	-
<b>Department Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 80,000</b>	<b>\$ -</b>

Operating Needs

**Department 880 - MSHDA Grants**

**Professional Services**

Downtown Rental Rehabilitation Projects \$ 14,500

**Contractual Services**

Downtown Rental Rehabilitation Projects \$ 94,000

Department 890 - CDBG Grants

**Department Description**

This department accounts for funds allocated to the City from the Community Development Block Program as authorized by the Michigan Economic Development Corporation (MEDC). Activities may include blight elimination, historic preservation, housing development, commercial development and grant administration.

**Budget Summary**

	<b>FY 16/17 Actual</b>	<b>FY 17/18 Adopted Budget</b>	<b>FY 17/18 Projected Actual</b>	<b>FY 18/19 Proposed Budget</b>
<b><u>Expenditures</u></b>				
Personnel Services	\$ 68,903	\$ 36,000	\$ 18,000	\$ 18,000
Commodities/Contractual	74,500	200,000	-	200,000
 Department Total	 \$ 143,403	 \$ 236,000	 \$ 18,000	 \$ 218,000

Operating Needs

**Department 890 - CDBG Grants**

**Professional Services**

Beach Market Rehabilitation & Renovation Project \$ 36,000

**Contractual Services**

Beach Market Rehabilitation & Renovation Project \$ 200,000

**CITY OF CHARLOTTE  
FEDERAL & STATE GRAND FUND REVENUES  
FY 2018/2019**

			Actual				FY 2017/2018			Budgeted	Projected
Fund	Account #	Account Name	FY 14/15	FY 15/16	FY 16/17	3 Year Average	7/1/2017 12/31/17	1/1/2018 6/30/18	Total	FY 17/18	FY 18/19
290	290-000000-437006	STATE GRANT - MSHDA	-	-	-	-	-	80,000	80,000	-	-
	290-000000-439007	STATE GRANT - CDBG	-	-	14,300	4,767	-	18,000	18,000		218,000
	290-000000-603000	CONTRIBUTIONS FROM OTHERS	-	-	91,000	30,333					
<b>INDUSTRIAL PARK FUND TOTAL REVENUES</b>			-	-	<b>105,300</b>	<b>35,100</b>	-	<b>98,000</b>	<b>98,000</b>	-	<b>218,000</b>

**CITY OF CHARLOTTE  
FEDERAL & STATE GRANT FUND EXPENDITURES  
FY 2018/2019**

			Actual				FY 2017/2018			Budgeted	Proposed FY 2018/2019		
Department	Account #	Account Name	FY 14/15	FY 15/16	FY 16/17	3 Year Average	7/1/2017 12/31/17	1/1/2018 6/30/18	Total	FY 17/18	Department Head	City Manager	City Council
MSHDA Grant	290-880001-746000	PROFESSIONAL SERVICES	-	-	-	-	-	-	-	-	-	-	-
	290-880001-862000	CAP. OUTLAY-IMPROVEMENTS	-	-	-	-	-	80,000	80,000	-	-	-	-
<b>MSHDA Grant</b>			-	-	-	-	-	<b>80,000</b>	<b>80,000</b>	-	-	-	-
CDBG	290-890002-746000	PROFESSIONAL SERVICES	-	-	68,903	22,968	-	18,000	18,000	36,000	18,000	18,000	
	290-890002-862000	CAP. OUTLAY-IMPROVEMENTS	-	-	74,500	24,833	-	-	-	200,000	200,000	200,000	
<b>CDBG</b>			-	-	<b>143,403</b>	<b>47,801</b>	-	<b>18,000</b>	<b>18,000</b>	<b>236,000</b>	<b>218,000</b>	<b>218,000</b>	-
<b>INDUSTRIAL PARK FUND TOTAL EXPENDITURES</b>			-	-	<b>143,403</b>	<b>47,801</b>	-	<b>98,000</b>	<b>98,000</b>	<b>236,000</b>	<b>218,000</b>	<b>218,000</b>	-