



# City of CHARLOTTE

## MEMORANDUM

TO: Mayor Lewis and City Council Members

FROM: Gregg Guetschow, City Manager

SUBJECT: City Manager Report

DATE: April 20, 2018

**Budget.** The proposed budget for the fiscal year that begins July 1, 2018 was uploaded to the City's website on April 11. Copies of the budget will be distributed to Council members during Monday's meeting.

**Budget Review Schedule.** Mayor Lewis and I have discussed the schedule for consideration of the proposed budget and are recommending the following for your consideration:

- May 7 Special Meeting: Budget discussions with department heads;
- May 14 Regular Meeting: First reading and discussion of budget resolution
- May 29 Regular Meeting: Budget public hearing
- May 29 Regular Meeting: Second reading of budget resolution
- June 11 Regular Meeting: Additional reading of budget resolution (if necessary)

**Lincoln/State Street Project.** The agenda includes consideration of the bid award for the Lincoln and State Streets reconstruction project as an expedited item. Due to delays in advertising the bid for this project, we are closer to the projected commencement of the project than we originally forecast. I am concerned that extending the final approval by Council to May 14 could have an impact on our seeing this project completed by the start of the next school year.

**Financial Report.** The March financial report that we would usually provide to Council as part of the agenda packet for this meeting will be delayed. In working with our accountants, I have prioritized certain tasks that they are performing. In this case, I have asked that they take sufficient time with various reconciliations and journal entries to ensure greater accuracy. I expect that we will be back to the typical schedule in subsequent months.