

RESOLUTION NO. 2017-112

A RESOLUTION TO DECLINE THE OPTION TO ACQUIRE PROPERTY LOCATED AT 200 NORTH COCHRAN AVENUE PURSUANT TO A RIGHT OF FIRST REFUSAL

WHEREAS, in 1994, the City sold the property located at 200 North Cochran Avenue that had been the site of the public library; and

WHEREAS, the deed for the sale of the property included a covenant granting the City the right of first refusal whenever the property is be re-sold; and

WHEREAS, the City has received the required written notification of a pending sale from the current owner of the property; and

WHEREAS, the City has determined that it is not in the public interest to acquire the property;

THEREFORE, BE IT RESOLVED that the City declines to exercise its option to acquire the property at 200 North Cochran Avenue pursuant to the right of first refusal covenant; and

BE IT FURTHER RESOLVED that Mayor Tim Lewis and City Clerk Ginger Terpstra are hereby authorized and directed to execute any and all documents required as a condition of the closing on the aforementioned pending sale attesting to this action of the City Council.