

RESOLUTION NO. 2017-36

**A RESOLUTION TO APPROVE A PURCHASE AGREEMENT BETWEEN THE CITY
AND ALRO STEEL CORPORATION FOR THE SALE OF 3.85 ACRES IN THE
COMBS INDUSTRIAL PARK**

WHEREAS, the City owns parcels of property located in the Combs Industrial Park, described as Additional Area #1, Additional Area #2, Additional Area #3, and Additional Area #4 in the attached Exhibit "A," and

WHEREAS, the City has received an offer to purchase said parcel for \$38,500 from Alro Steel Corporation which offer is contained in a proposed purchase agreement dated February 23, 2017; and

WHEREAS, the City finds that the property is not needed for corporate or public purposes; and

WHEREAS, the City Attorney has reviewed the proposed purchase agreement and has approved it as to form;

THEREFORE, BE IT RESOLVED that the City Council does hereby authorize the execution of the proposed purchase agreement and such other actions as are necessary to complete the sale of Additional Area #1, Additional Area #2, Additional Area #3 and Additional Area #4 as described in attached Exhibit "A" in accordance with its provisions.