

RESOLUTION NO. 2017-29

A RESOLUTION TO APPROVE A PURCHASE AGREEMENT BETWEEN THE CITY AND 2000 PTSK HOLDINGS LLC FOR THE SALE OF A 3.29 ACRE PARCEL ON PACKARD HIGHWAY IN THE COMBS INDUSTRIAL PARK

WHEREAS, the City owns a parcel of property located on Packard Highway in the Combs Industrial Park legally described as follows:

COM 502.2 FT W OF S 1/4 COR; W 287.31 FT; N 0D 10' 08" W 500 FT; E 287.31 FT; S 500 FT TO POB. SEC 6, T2N,R4W, CITY OF CHARLOTTE. 3.30 ACRES SEC.6, T2N,R4W, CITY OF CHARLOTTE 1988 T.I.F.A. SPLIT ON 05/04/1999 FROM 200-006-300-210-00; and

WHEREAS, the City has received an offer to purchase said parcel for \$38,000 from 2000 PSTK Holdings LLC which offer is contained in a proposed purchase agreement dated February 23, 2017; and

WHEREAS, the City finds that the property is not needed for corporate or public purposes; and

WHEREAS, the City Attorney has reviewed the proposed purchase agreement and has approved it as to form;

THEREFORE, BE IT RESOLVED that the City Council does hereby authorize the execution of the proposed purchase agreement and such other actions as are necessary to complete the sale of Parcel #200-006-300-210-01 in accordance with its provisions.