

RESOLUTION NO. 2016-142

A RESOLUTION TO AMEND THE FY 2016-2017 BUDGET

WHEREAS, Section 17 of the Michigan Uniform Budgeting and Accounting Act requires that the original annual appropriations by a legislative body be amended for any deviations from the annual original appropriations; and

WHEREAS, it has been determined that deviations from the FY 2016-2017 original budget appropriations exist in the General Fund and LDFA Fund; and

WHEREAS, the deviations will be covered by a draw on fund balance within the General Fund and LDFA fund, and

WHEREAS, the required budget adjustments to remove these deviations are;

Budget Adjustment Number: 1				
ACCOUNT # TO	ACCOUNT # FROM	ACCOUNT NAME	AMOUNT TO	AMOUNT FROM
101-350.000-864.000		Cap. Outlay - Equipment	69,900	
	101-000.000-399.000	Planned Use of Cash		69,900
			\$69,900	\$69,900
Fund(s)/Dept.				
General / Fire				
Explanation & justification				
To Cover the purchase of warning sirens and system upgrade approved by Resolution 2016-35				

Budget Adjustment Number: 2				
ACCOUNT # TO	ACCOUNT # FROM	ACCOUNT NAME	AMOUNT TO	AMOUNT FROM
261-800.000-746.000		Cap. Outlay - Equipment	23,500	
261-800.000-862.000		Cap. Outlay - Improvement	159,600	
	261-000.000-399.000	Planned Use of Cash		183,100
			\$183,100	\$183,100
Fund(s)/Dept.				
LDFA / LDFA				
Explanation & justification				
To cover the design and construction of the industrial park road extension to the new ballfields as approved by the LDFA Board.				

THEREFORE, BE IT RESOLVED that the City Council approve the budget adjustments set forth above to cover expenditures projected to exceed budget.