

RESOLUTION NO. 2016-58
A RESOLUTION TO ADOPT THE FY 2016/2017 ANNUAL BUDGET

Councilmember _____ offered the following resolution and moved its adoption:

WHEREAS, in accordance with the provisions of the City Charter, the City Manager on April 11, 2016 submitted to this Council a recommended budget for the City of Charlotte, Michigan for the fiscal year commencing July 1, 2016 and ending June 30, 2017; and

WHEREAS, this Council has considered the financial needs of the City of Charlotte for its efficient operations during the coming fiscal year and has reviewed the recommended budget submitted by the City Manager, and

WHEREAS, in accordance with state statute, the Council did after proper notice, conduct public hearings on the proposed budget on May 23, 2016, at which public hearing all objections and comments on the proposed budget were considered.

THEREFORE, BE IT RESOLVED, that the estimated revenues for the fiscal year commencing July 1, 2016 and ending June 30, 2017 are hereby approved by the Charlotte City Council as follows:

REVENUES

Fund #	Fund Name	Amount	Draw from (Increase to) Fund Balance/Net Assets	Total
101	General Fund	\$ 5,149,250	\$ 521,280	\$ 5,670,530
	Taxes	3,165,000		
	Licenses & Permits	25,730		
	Intergovernmental	1,009,950		
	Charges for Services	339,000		
	Fines & Forfeitures	27,500		
	Other Revenue	112,500		
	Operating Transfers	469,570		
202	Major Street Fund	1,155,500	(672,420)	483,080
203	Local Street Fund	258,800	141,180	399,980
230	Police Drug Enforcement Fund	300	1,700	2,000
240	Act 302 Police Training Fund	7,000	2,500	9,500
260	DDA Fund	28,500	(1,150)	27,350
261	LDFA Fund	6,820	-	6,820
270	Industrial Park Fund	7,795	(4,045)	3,750
280	Airport Fund	291,550	(135,650)	155,900
312	Michigan Transportation Bonds 2001 Fund	77,270	18	77,288
330	2008 Facility Building & Site Bonds	203,090	3,430	206,520
510	Water & Sewer Fund	3,654,100	1,596,980	5,251,080
	Water Revenue	1,310,400		
	Sewer Revenue	2,333,500		
	Other Revenue	10,200		
601	Motor Vehicle Fund	378,060	244,440	622,500
	Total Revenues	\$ 11,218,035	\$ 1,698,263	\$ 12,916,298

AND BE IT FURTHER RESOLVED, that the expenditures and expenses for the fiscal year commencing July 1, 2016 and ending June 30, 2017 are as follows:

EXPENDITURES

Fund #	Fund Name	Amount
101	General Fund	\$ 5,670,530
	General Government	1,075,530
	Public Safety	3,130,820
	Public Works	995,850
	Community & Economic Development	161,660
	Recreation & Culture	267,670
	Operating Transfers	39,000
202	Major Street Fund	483,080
203	Local Street Fund	399,980
230	Police Drug Enforcement Fund	2,000
240	Act 302 Police Training Fund	9,500
260	DDA Fund	27,350
261	LDFA Fund	6,820
270	Industrial Park Fund	3,750
280	Airport Fund	155,900
312	Michigan Transportation Bonds 2001 Fund	77,288
330	2008 Facility Building & Site Bonds	206,520
510	Water & Sewer Fund	5,251,080
601	Motor Vehicle Fund	622,500
	Total Expenditures	\$ 12,916,298

AND BE IT FURTHER RESOLVED, that 14.2913 mills be levied on the taxable valuation as equalized for general operating requirements of the City of Charlotte;

AND BE IT FURTHER RESOLVED, that .10 mills be levied on the taxable valuation as equalized for yard waste collection;

AND BE IT FURTHER RESOLVED, that .96 mills be levied on the taxable valuation as equalized to cover the principal and interest payments of the 2008 Building Facility & Site bonds due November 2015 and May 2016. The issuing of these bonds was approved through a ballot proposal by the City of Charlotte electorate on November 6, 2007;

AND BE IT FURTHER RESOLVED, that 2.0 mills be levied on the taxable valuation as equalized for parcels within the Downtown Development Authority (DDA). Revenues collected by this levy will remain in the DDA fund;

AND BE IT FURTHER RESOLVED, that all taxes and special assessments levied on the City tax roll be assessed a 1% property tax administration fee;

AND BE IT FURTHER RESOLVED, that the City Manager be authorized to grant wage increases for all non-union employees within the budget appropriations and the wage schedule;

AND BE IT FURTHER RESOLVED, that the City Council adopt the following policies as recommended by the City Manager:

1) City Council reserve the following funds of the City:

Fund #	Fund Name	Amount
101	General Fund	\$ 1,338,000
	Assigned - O-I Judgment	808,000
	Assigned - Retiree Health Insurance	200,000
	Assigned - Parking Lot Improvements	180,000
	Non-spendable - Prepaids & Inventory	150,000

AND BE IT FURTHER RESOLVED, that the City Manager is hereby authorized to make budgetary transfers within a Fund or between funding centers within a Fund, if they exist, and that all other transfers be approved only by further action of the City Council, pursuant to the provisions of the Michigan Uniform Budget Act.

Seconded by Councilmember _____ . ____ Yes ____ No

I, Ginger L. Terpstra, City Clerk of the City of Charlotte, hereby certify the foregoing to be a true and correct copy of a Resolution offered and passed by the Charlotte City Council at their regular meeting held on Monday, June 13, 2016.

Ginger L. Terpstra, City Clerk
City of Charlotte