

**RESOLUTION NO. 2016-50**

**A RESOLUTION AUTHORIZING A DEVELOPMENT AND REIMBURSEMENT AGREEMENT BETWEEN SPARTAN MOTORS AND THE CITY OF CHARLOTTE**

**WHEREAS**, the City of Charlotte desires to provide a development incentive to Spartan Motors in the form of a Brownfield Plan that includes the reimbursement of Tax Increment Revenue; and

**WHEREAS**, Spartan Motors has agreed to redevelop a former industrial site in the City of Charlotte in return for this incentive; and

**WHEREAS**, the State of Michigan requires these terms to be agreed to by both parties in the form of a contract;

**THEREFORE, BE IT RESOLVED** the City Council of the City of Charlotte hereby approves, and authorizes execution of, a Development and Reimbursement Agreement between Spartan Motors and the City of Charlotte.