

**LOCAL DEVELOPMENT FINANCE AUTHORITY
Special Meeting
January 11, 2016**

CALL TO ORDER: By Chairperson Wilson on Monday, January 11, 2016 at 6:00 p.m.

PRESENT: Chairman Wilson, Boardmembers Baker, Williams, Ridge and Mayor Lewis.

STAFF: City Manger Guetschow, City Clerk Terpstra and Community Development Director Myrkle.

ABSENT: Boardmembers Rosekrans and Smith.

PUBLIC COMMENT: None

APPROVAL OF MINUTES:

Boardmember Ridge moved, supported by Baker to approve the minutes of August 20, 2015 as presented. Carried. 5 Yes. 0 No. 2 Absent (Rosekrans, Smith)

ITEMS OF BUSINESS:

A. DISCUSSION ON ROWE ENGINEERING PROPOSAL FOR ROAD EXTENSION IN COMBS INDUSTRIAL PARK:

Community Development Director Myrkle explained the proposal for a road extension in the Combs Industrial Park. The City cost would be \$14,700 to extend the road 300 feet per the Rowe Engineering proposal.

Boardmember Baker moved, supported by Ridge to accept the proposal of Rowe Engineering in the amount of \$14,700 for design, engineering and soil borings for the road extension in the Combs Industrial Park. Carried. 5 Yes. 0 No. 2 Absent (Rosekrans, Smith)

Boardmembers discussed setting a meeting date for each month for the next couple of months. The second Tuesday of each month at 6 PM was agreed upon.

Meeting adjourned by Chairperson Wilson at 6:20 p.m.

Ginger Terpstra, City Clerk