City of Charlotte Resolution #2015-10

Councilmember _____ offered the following resolution and moved its adoption:

WHEREAS, in accordance with the provisions of the City Charter, the City Manager on April 13, 2015 submitted to this Council a recommended budget for the City of Charlotte, Michigan for the fiscal year commencing July 1, 2015 and ending June 30, 2016; and

WHEREAS, this Council has considered the financial needs of the City of Charlotte for its efficient operations during the coming fiscal year and has reviewed the recommended budget submitted by the City Manager, and

WHEREAS, in accordance with state statue, the Council did after proper notice, conduct public hearings on the proposed budget on May 26, 2015, at which public hearing all objections and comments on the proposed budget were considered.

NOW THEREFORE BE IT RESOLVED, that the estimated revenues for the fiscal year commencing July 1, 2015 and ending June 30, 2016 are hereby approved by the Charlotte City Council as follows:

REVENUES

Fund #	Fund Name		Amount	Draw from (Increase to) Fund Balance/Net Assets	Total
101	General Fund		$ 5,081,480	$ 36,620	$ 5,118,100
	Taxes	3,192,200			
	Licenses & Permits	26,400			
	Intergovernmental	905,000			
	Charges for Services	346,000			
	Fines & Forfeitures	27,100			
	Other Revenue	110,900			
	Operating Transfers	473,880			
202	Major Street Fund		1,114,200	433,880	1,548,080
203	Local Street Fund		175,600	178,800	354,400
230	Police Drug Enforcement Fund		200	1,300	1,500
240	Act 302 Police Training Fund		8,000	3,500	11,500
260	DDA Fund		33,780	62,940	96,720
261	LDFA Fund		6,800	13,430	20,230
270	Industrial Park Fund		3,850	(100)	3,750
280	Airport Fund		336,970	(8,220)	328,750
311	Building Authority Bonds 2001 Fund		68,610	-	68,610
312	Michigan Transportation Bonds 2001 Fund		76,120	-	76,120
330	2008 Facility Building & Site Bonds		201,710	3,930	205,640
500	Recycling Fund		79,050	(2,750)	76,300
510	Water & Sewer Fund		3,840,000	501,870	4,341,870
	Water Revenue	1,592,100			
	Sewer Revenue	2,237,800			
	Other Revenue	10,100			
601	Motor Vehicle Fund		468,770	153,730	622,500
	Total Revenues		$ 11,495,140	$ 1,378,930	$ 12,874,070

AND BE IT FURTHER RESOLVED, that the expenditures and expenses for the fiscal year commencing July 1, 2015 and ending June 30, 2016 are as follows:

EXPENDITURES

Fund #	Fund Name		Amount
101	General Fund		$ 5,118,100
	General Government	1,032,000	
	Public Safety	3,071,650	
	Public Works	592,940	
	Community & Economic Development	168,940	
	Recreation & Culture	161,600	
	Operating Transfers	90,970	
202	Major Street Fund		1,548,080
203	Local Street Fund		354,400
230	Police Drug Enforcement Fund		1,500
240	Act 302 Police Training Fund		11,500
260	DDA Fund		96,720
261	LDFA Fund		20,230
270	Industrial Park Fund		3,750
280	Airport Fund		328,750
311	Building Authority Bonds 2001 Fund		68,610
312	Michigan Transportation Bonds 2001 Fund		76,120
330	2008 Facility Building & Site Bonds		205,640
500	Recycling Fund		76,300
510	Water & Sewer Fund		4,341,870
601	Motor Vehicle Fund		622,500
	Total Expenditures		$ 12,874,070

AND BE IT FURTHER RESOLVED, that 14.2913 mills be levied on the taxable valuation as equalized for general operating requirements of the City of Charlotte;

AND BE IT FURTHER RESOLVED, that .10 mills be levied on the taxable valuation as equalized for yard waste collection;

AND BE IT FURTHER RESOLVED, that .96 mills be levied on the taxable valuation as equalized to cover the principal and interest payments of the 2008 Building Facility & Site bonds due November 2015 and May 2016. The issuing of these bonds was approved through a ballot proposal by the City of Charlotte electorate on November 6, 2007;

AND BE IT FURTHER RESOLVED, that 2.0 mills be levied on the taxable valuation as equalized for parcels within the Downtown Development Authority (DDA). Revenues collected by this levy will remain in the DDA fund;

AND BE IT FURTHER RESOLVED, that all taxes and special assessments levied on the City tax roll be assessed a 1% property tax administration fee;

AND BE IT FURTHER RESOLVED, that the City Manager be authorized to grant wage increases for all non-union employees within the budget appropriations and the wage schedule;

AND BE IT FURTHER RESOLVED, that the City Council adopt the following policies as recommended by the City Manager:

1) City Council reserve the following funds of the City:

Fund #	Fund Name		Amount
101	General Fund		$ 1,478,000
	Assigned - O-I Judgment	883,000	
	Assigned Fund Balance - Tennis Court Project	65,000	
	Assigned - Retiree Health Insurance	200,000	
	Assigned - Parking Lot Improvements	180,000	
	Non-spendable - Prepaids & Inventory	150,000	

AND BE IT FURTHER RESOLVED, that the City Manager is hereby authorized to make budgetary transfers within a Fund or between funding centers within a Fund, if they exist, and that all other transfers be approved only by further action of the City Council, pursuant to the provisions of the Michigan Uniform Budget Act.

Seconded by Councilmember _____. ____ Yes ____ No

I, Ginger L. Terpstra, City Clerk of the City of Charlotte, hereby certify the foregoing to be a true and correct copy of a Resolution offered and passed by the Charlotte City Council at their regular meeting held on Tuesday, June 8, 2015.

_____
Ginger L. Terpstra, City Clerk
City of Charlotte