

## City of Charlotte Resolution #2015-10

Councilmember \_\_\_\_\_ offered the following resolution and moved its adoption:

WHEREAS, in accordance with the provisions of the City Charter, the City Manager on April 13, 2015 submitted to this Council a recommended budget for the City of Charlotte, Michigan for the fiscal year commencing July 1, 2015 and ending June 30, 2016; and

WHEREAS, this Council has considered the financial needs of the City of Charlotte for its efficient operations during the coming fiscal year and has reviewed the recommended budget submitted by the City Manager, and

WHEREAS, in accordance with state statute, the Council did after proper notice, conduct public hearings on the proposed budget on May 26, 2015, at which public hearing all objections and comments on the proposed budget were considered.

NOW THEREFORE BE IT RESOLVED, that the estimated revenues for the fiscal year commencing July 1, 2015 and ending June 30, 2016 are hereby approved by the Charlotte City Council as follows:

### REVENUES

Fund #	Fund Name	Amount	Draw from (Increase to) Fund Balance/Net Assets	Total
101	General Fund	\$ 5,081,480	\$ 216,620	\$ 5,298,100
	Taxes 3,192,200			
	Licenses & Permits 26,400			
	Intergovernmental 905,000			
	Charges for Services 346,000			
	Fines & Forfeitures 27,100			
	Other Revenue 110,900			
	Operating Transfers 473,880			
202	Major Street Fund	1,114,200	(166,120)	948,080
203	Local Street Fund	175,600	178,800	354,400
230	Police Drug Enforcement Fund	200	1,300	1,500
240	Act 302 Police Training Fund	8,000	3,500	11,500
260	DDA Fund	33,780	62,940	96,720
261	LDFA Fund	6,800	13,430	20,230
270	Industrial Park Fund	3,850	(100)	3,750
280	Airport Fund	336,970	(8,220)	328,750
311	Building Authority Bonds 2001 Fund	68,610	-	68,610
312	Michigan Transportation Bonds 2001 Fund	76,120	-	76,120
330	2008 Facility Building & Site Bonds	201,710	3,930	205,640
401	Construction Fund	1,380,000	(600,000)	780,000
500	Recycling Fund	79,050	(2,750)	76,300
510	Water & Sewer Fund	3,840,000	501,870	4,341,870
	Water Revenue 1,592,100			
	Sewer Revenue 2,237,800			
	Other Revenue 10,100			
601	Motor Vehicle Fund	468,770	153,730	622,500
	<b>Total Revenues</b>	<b>\$ 12,875,140</b>	<b>\$ 358,930</b>	<b>\$ 13,234,070</b>

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AND BE IT FURTHER RESOLVED, that the expenditures and expenses for the fiscal year commencing July 1, 2015 and ending June 30, 2016 are as follows:

**EXPENDITURES**

<b>Fund #</b>	<b>Fund Name</b>	<b>Amount</b>
101	General Fund	\$ 5,298,100
	General Government	1,032,000
	Public Safety	3,071,650
	Public Works	592,940
	Community & Economic Development	168,940
	Recreation & Culture	161,600
	Operating Transfers	270,970
202	Major Street Fund	948,080
203	Local Street Fund	354,400
230	Police Drug Enforcement Fund	1,500
240	Act 302 Police Training Fund	11,500
260	DDA Fund	96,720
261	LDFA Fund	20,230
270	Industrial Park Fund	3,750
280	Airport Fund	328,750
311	Building Authority Bonds 2001 Fund	68,610
312	Michigan Transportation Bonds 2001 Fund	76,120
330	2008 Facility Building & Site Bonds	205,640
401	Construction Fund	780,000
500	Recycling Fund	76,300
510	Water & Sewer Fund	4,341,870
601	Motor Vehicle Fund	622,500
	<b>Total Expenditures</b>	<b>\$ 13,234,070</b>

AND BE IT FURTHER RESOLVED, that 14.2913 mills be levied on the taxable valuation as equalized for general operating requirements of the City of Charlotte;

AND BE IT FURTHER RESOLVED, that .10 mills be levied on the taxable valuation as equalized for yard waste collection;

AND BE IT FURTHER RESOLVED, that .96 mills be levied on the taxable valuation as equalized to cover the principal and interest payments of the 2008 Building Facility & Site bonds due November 2015 and May 2016. The issuing of these bonds was approved through a ballot proposal by the City of Charlotte electorate on November 6, 2007;

AND BE IT FURTHER RESOLVED, that all taxes and special assessments levied on the City tax roll be assessed a 1% property tax administration fee;

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AND BE IT FURTHER RESOLVED, that the City Manager be authorized to grant wage increases for all non-union employees within the budget appropriations and the wage schedule;

AND BE IT FURTHER RESOLVED, that the City Council adopt the following policies as recommended by the City Manager:

- 1) City Council reserve the following funds of the City:

<b>Fund #</b>	<b>Fund Name</b>	<b>Amount</b>
101	General Fund	\$ 1,298,000
	Assigned - O-I Judgment	883,000
	Assigned Fund Balance - Tennis Court Project	65,000
	Assigned - Retiree Health Insurance	200,000
	Non-spendable - Prepaids & Inventory	150,000

AND BE IT FURTHER RESOLVED, that the City Manager is hereby authorized to make budgetary transfers within a Fund or between funding centers within a Fund, if they exist, and that all other transfers be approved only by further action of the City Council, pursuant to the provisions of the Michigan Uniform Budget Act.

Seconded by Councilmember \_\_\_\_\_. \_\_\_\_ Yes \_\_\_\_ No

I, Ginger L. Terpstra, City Clerk of the City of Charlotte, hereby certify the foregoing to be a true and correct copy of a Resolution offered and passed by the Charlotte City Council at their regular meeting held on Tuesday, May 26, 2015.

\_\_\_\_\_  
Ginger L. Terpstra, City Clerk  
City of Charlotte