

**CITY OF CHARLOTTE
MAJOR STREET FUND
FIVE YEAR PROJECTION**

	Actual 2008/2009	Actual 2009/2010	Actual 2010/2011	Budgeted 2011/2012	Proposed 2012/2013	Projected 2013/2014	Projected 2014/2015	Projected 2015/2016	Projected 2016/2017	Projected 2017/2018
Revenues										
State and local sources	357,329	351,653	351,469	350,000	350,000	352,090	351,040	350,920	350,810	350,970
Grant Funds	1,483,905	-	-	-	363,000	-	-	-	-	-
Investment Income	13,402	1,244	1,081	1,000	900	1,000	1,000	1,000	1,000	1,000
Other	35,493	31,643	3,184	51,842	29,000	30,230	29,180	28,690	33,790	30,180
Total revenue	1,890,129	384,540	355,734	402,842	742,900	383,320	381,220	380,610	385,600	382,150
Expenditures										
Public works	417,235	177,297	176,992	249,282	256,750	257,070	224,980	235,120	246,760	246,840
<i>Salaries</i>	74,392	52,618	54,752	55,150	55,330	59,030	55,930	57,160	57,650	58,730
<i>Benefits</i>	37,323	27,706	31,880	33,732	31,770	33,460	32,660	33,680	34,050	34,120
<i>Operating Expenditures</i>	305,520	96,973	90,360	160,400	169,650	164,580	136,390	144,280	155,060	153,990
Capital outlay	1,468,765	261,556	117,552	230,507	152,000	195,900	117,800	203,000	131,850	74,350
Total expenditures	1,886,000	438,853	294,544	479,789	408,750	452,970	342,780	438,120	378,610	321,190
Excess of Revenue Over (Under) Expenditures	4,129	(54,313)	61,190	(76,947)	334,150	(69,650)	38,440	(57,510)	6,990	60,960
Other Financing Sources (Uses)										
Transfers in	32,000	136,100	131,900	6,385	-	-	-	-	-	-
<i>General Fund</i>	32,000	136,100	131,900	6,385	-	-	-	-	-	-
Transfers out	(42,651)	(44,325)	(195,828)	(194,145)	(195,520)	(43,700)	(44,800)	(45,700)	(46,400)	-
<i>Local Street Fund</i>	-	-	150,000	150,000	150,000	-	-	-	-	-
<i>Transportation Bond Fund</i>	42,651	44,325	45,828	44,145	45,520	43,700	44,800	45,700	46,400	-
Total Other Financing	(10,651)	91,775	(63,928)	(187,760)	(195,520)	(43,700)	(44,800)	(45,700)	(46,400)	-
Net Change in Fund Balances	(6,522)	37,462	(2,738)	(264,707)	138,630	(113,350)	(6,360)	(103,210)	(39,410)	60,960
Total Fund Balances - Beginning of year	608,775	602,253	639,715	636,977	372,270	510,900	397,550	391,190	287,980	248,570
Total Fund Balances - End of year	\$ 602,253	\$ 639,715	\$ 636,977	\$ 372,270	\$ 510,900	\$ 397,550	\$ 391,190	\$ 287,980	\$ 248,570	\$ 309,530
				Local Street Fund Balance		\$ 75,265	\$ (349,275)	\$ (506,695)	\$ (759,025)	\$ (1,109,905)
				Total Street Fund Balances		\$ 472,815	\$ 41,915	\$ (218,715)	\$ (510,455)	\$ (800,375)
				Minimum Fund Balance Target		202,960	195,950	201,250	207,290	130,050
				Available Funds (Deficit)		\$ 269,855	\$ (154,035)	\$ (419,965)	\$ (717,745)	\$ (930,425)

**CITY OF CHARLOTTE
LOCAL STREET FUND
FIVE YEAR PROJECTION**

	Actual 2008/2009	Actual 2009/2010	Actual 2010/2011	Budgeted 2011/2012	Proposed 2012/2013	Projected 2013/2014	Projected 2014/2015	Projected 2015/2016	Projected 2016/2017	Projected 2017/2018
Revenues										
State and local sources	135,892	133,528	135,525	132,000	132,000	133,790	133,370	133,340	132,900	133,080
Investment Income	5,355	265	353	300	300	1,000	1,000	1,000	1,000	1,000
Special Assessments	17,366	11,235	12,874	12,000	12,000	1,000	1,000	1,000	1,000	1,000
Other	5,783	8,056	2,404	1,700	2,700	4,130	3,800	2,950	3,060	3,330
Total revenue	164,396	153,084	151,156	146,000	147,000	139,920	139,170	138,290	137,960	138,410
Expenditures										
Public works	265,324	255,478	226,770	275,935	262,025	263,360	263,010	265,260	273,190	273,340
<i>Salaries</i>	87,149	69,855	67,995	70,330	68,030	73,400	70,620	71,480	72,190	73,280
<i>Benefits</i>	39,946	33,552	38,310	41,681	40,165	39,890	39,880	41,180	41,780	41,800
<i>Operating Expenditures</i>	138,229	152,071	120,465	163,924	153,830	150,070	152,510	152,600	159,220	158,260
Capital outlay	-	138,486	90,533	61,274	-	189,250	271,550	-	86,200	215,950
Total expenditures	265,324	393,964	317,303	337,209	262,025	452,610	534,560	265,260	359,390	489,290
Excess of Revenue Over (Under) Expenditures	(100,928)	(240,880)	(166,147)	(191,209)	(115,025)	(312,690)	(395,390)	(126,970)	(221,430)	(350,880)
Other Financing Sources (Uses)										
Transfers in	52,800	156,200	312,800	300,600	170,000	-	-	-	-	-
<i>General Fund</i>	52,800	156,200	162,800	150,600	20,000	-	-	-	-	-
<i>Major Street Fund</i>	-	-	150,000	150,000	150,000	-	-	-	-	-
Transfers out	(28,434)	(29,550)	(30,552)	(29,485)	(30,345)	(29,150)	(29,150)	(30,450)	(30,900)	-
<i>Transportation Bond Fund</i>	28,434	29,550	30,552	29,485	30,345	29,150	29,150	30,450	30,900	-
Total Other Financing	24,366	126,650	282,248	271,115	139,655	(29,150)	(29,150)	(30,450)	(30,900)	-
Net Change in Fund Balances	(76,562)	(114,230)	116,101	79,906	24,630	(341,840)	(424,540)	(157,420)	(252,330)	(350,880)
Total Fund Balances - Beginning of year	387,260	310,698	196,468	312,569	392,475	417,105	75,265	(349,275)	(506,695)	(759,025)
Total Fund Balances - End of year	\$ 310,698	\$ 196,468	\$ 312,569	\$ 392,475	\$ 417,105	\$ 75,265	\$ (349,275)	\$ (506,695)	\$ (759,025)	\$ (1,109,905)